ABOUT THE AGENCY FINANCIAL REPORT

The VA Fiscal Year (FY) 2023 Agency Financial Report (AFR) provides fiscal and summary performance results that enable the President, Congress and the American people to assess our accomplishments for the reporting period October 1, 2022 through September 30, 2023. The AFR consists of the following three primary sections.

- *Management's Discussion and Analysis:* showcases VA's mission, organizational structure and the dedicated work of VA employees in support of the Nation's Veterans. It provides an overview of financial results, summary-level performance information, management assurance regarding internal controls and forward-looking information.
- *Financial Section:* details the VA's financial position as of the fiscal year ended September 30, 2023. This section presents VA's FY 2023 audited financial statements and footnote disclosures along with the results of the independent auditors' report.
- Other Information: contains the Office of Inspector General's (OIG) VA Management and Performance Challenges, a summary of financial statement audit and management assurances and Payment Integrity Information Act Reporting, among other requirements.

Pursuant to the Office of Management and Budget (OMB) Circular No. A-136, the Department chose to produce an AFR and an Annual Performance Plan and Report (APP&R). The FY 2023 APP&R will be provided along with the Congressional Budget Justification in February 2024. The AFR, APP&R and Congressional Budget Justification are available on VA's website at www.va.gov/performance/.

FOR MORE INFORMATION

Information about VA's programs is available at <u>www.va.gov</u>.

VA's social media pages:

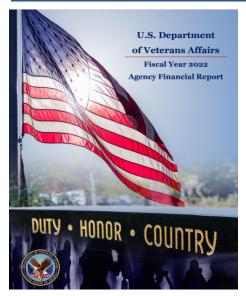
- https://www.facebook.com/VeteransAffairs
- https://twitter.com/DeptVetAffairs/
- http://www.blogs.va.gov/VAntage/
- https://www.flickr.com/photos/VeteransAffairs/
- https://www.youtube.com/user/DeptVetAffairs
- https://www.instagram.com/deptvetaffairs/

Help us improve!

After reading the AFR, please consider providing comments and suggestions by completing the AFR survey anonymously. It is located at <u>Agency Financial Report - U.S. Department of Veterans Affairs (va.gov)</u>.

CERTIFICATE OF EXCELLENCE IN ACCOUNTABILITY REPORTING

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VA is proud to announce that its FY 2022 AFR was awarded the Association of Government Accountants' (AGA) <u>Certificate of Excellence in Accountability Reporting</u> (CEAR) at a ceremony held on May 31, 2023. The CEAR is the highest form of recognition in Federal Government management reporting, and FY 2022 is the fourth consecutive year in which VA received this distinguished award. VA also won a Best-in-Class award for conveying performance information in a creative and inspiring way. The AGA, in conjunction with the Chief Financial Officers Council and OMB, established the CEAR Program to improve accountability through streamlined, effective reporting that clearly shows agency accomplishments with taxpayer dollars and the challenges that remain.

