

TABLE OF CONTENTS

| | |
|--|------------|
| MESSAGE FROM VA'S SECRETARY | 1 |
| ABOUT THE AGENCY FINANCIAL REPORT | 2 |
| CERTIFICATE OF EXCELLENCE IN ACCOUNTABILITY REPORTING | 3 |
| | |
| MANAGEMENT'S DISCUSSION AND ANALYSIS | 4 |
| MISSION | 6 |
| ORGANIZATION | 6 |
| PERFORMANCE GOALS, OBJECTIVES, AND RESULTS | 10 |
| ANALYSIS OF THE FINANCIAL STATEMENTS | 21 |
| ANALYSIS OF SYSTEMS, CONTROLS, AND LEGAL COMPLIANCE | 29 |
| FORWARD-LOOKING INFORMATION | 38 |
| VA BY THE NUMBERS | 39 |
| | |
| FINANCIAL SECTION | 40 |
| MESSAGE FROM VA'S CHIEF FINANCIAL OFFICER | 42 |
| FINANCIAL STATEMENTS | 43 |
| NOTES TO THE FINANCIAL STATEMENTS | 50 |
| REQUIRED SUPPLEMENTAL INFORMATION | 109 |
| INSPECTOR GENERAL'S TRANSMITTAL LETTER | 115 |
| INDEPENDENT AUDITORS' REPORT | 119 |
| | |
| OTHER INFORMATION | 150 |
| INSPECTOR GENERAL'S MANAGEMENT AND PERFORMANCE CHALLENGES | 152 |
| SUMMARY OF FINANCIAL STATEMENT AUDIT AND MANAGEMENT ASSURANCES | 168 |
| PAYMENT INTEGRITY INFORMATION ACT REPORTING | 169 |
| CIVIL MONETARY ADJUSTMENT FOR INFLATION | 178 |
| GRANT PROGRAMS | 179 |
| CLIMATE-RELATED FINANCIAL RISK | 180 |
| FINANCIAL REPORTING-RELATED LEGISLATION | 183 |
| | |
| APPENDIX | 184 |
| ABBREVIATIONS AND ACRONYMS | 186 |
| VA'S COMPENSATION BENEFITS LIABILITY | 189 |
| VA ONLINE | 191 |
| ACKNOWLEDGMENTS | 192 |

